

**Ballot Title Setting Board**

**Proposed Initiative 2009-2010 #21<sup>1</sup>**

The title as designated and fixed by the Board is as follows:

An amendment to the Colorado constitution concerning limitations on government borrowing, and, in connection therewith, prohibiting future borrowing in any form by state government; requiring voter approval of future borrowing by local governmental entities; limiting the form, term, and amount of total borrowing by each local governmental entity; directing all current borrowing to be paid; and reducing tax rates after certain borrowing is fully repaid.

The ballot title and submission clause as designated and fixed by the Board is as follows:

Shall there be an amendment to the Colorado constitution concerning limitations on government borrowing, and, in connection therewith, prohibiting future borrowing in any form by state government; requiring voter approval of future borrowing by local governmental entities; limiting the form, term, and amount of total borrowing by each local governmental entity; directing all current borrowing to be paid; and reducing tax rates after certain borrowing is fully repaid?

*Hearing May 20, 2009:*

*Single subject approved; staff draft amended; titles set.*

*Hearing adjourned 2:52 p.m.*

---

<sup>1</sup> Unofficially captioned “**State and Local Debt Limitations**” by legislative staff for tracking purposes. Such caption is not part of the titles set by the Board.